



卓越

PROGRESS

Success Prime Corporation

Stock symbol: 2496

成功

EDUCATION

股票代號 2496

KNOWLEDGE

72

EXPERIENCE

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About SPC

Chairman: Shu-Ling Tseng

Employees: 215 (approximate)

Paid-in Capital: NT\$191,004 (in thousands)



Our History

Acquired 100% shares of “Chen Li Education Co., Ltd.”

2017

2018

Acquired 51% of the shares of “Prime Education Consulting Co., Ltd.”

Acquired 100% shares of “Chen Li ELM Co., Ltd.”
The industry category of listed companies on the Taiwan Stock Exchange has changed from Telecommunications and Network to Others.

2019

2020

- 1. Acquired 49% equity of “Prime Education Consulting Co., Ltd.” with cumulative shareholding ratio amounting to 100%. The entity is renamed as “Here Enterprise Co., Ltd.”**
- 2. Disposed 100% equity of the optical fiber subsidiary.**
- 3. Jointly established “Li Ren Education Co., Ltd.” and held 60% of the shares.”**

Our History

**Purchased 47.43% equity
of online adult vocational
training platform “Xuemi
Co., Ltd.”**

2022

**Jointly established “Prime
Global Co., Ltd.” and held 75%
of the shares.**

2024

2023

**Jointly established “PT GXI
Digital Edtech (GXI)” in
Indonesia and held 60% of the
shares.**

future

02

Operating Results

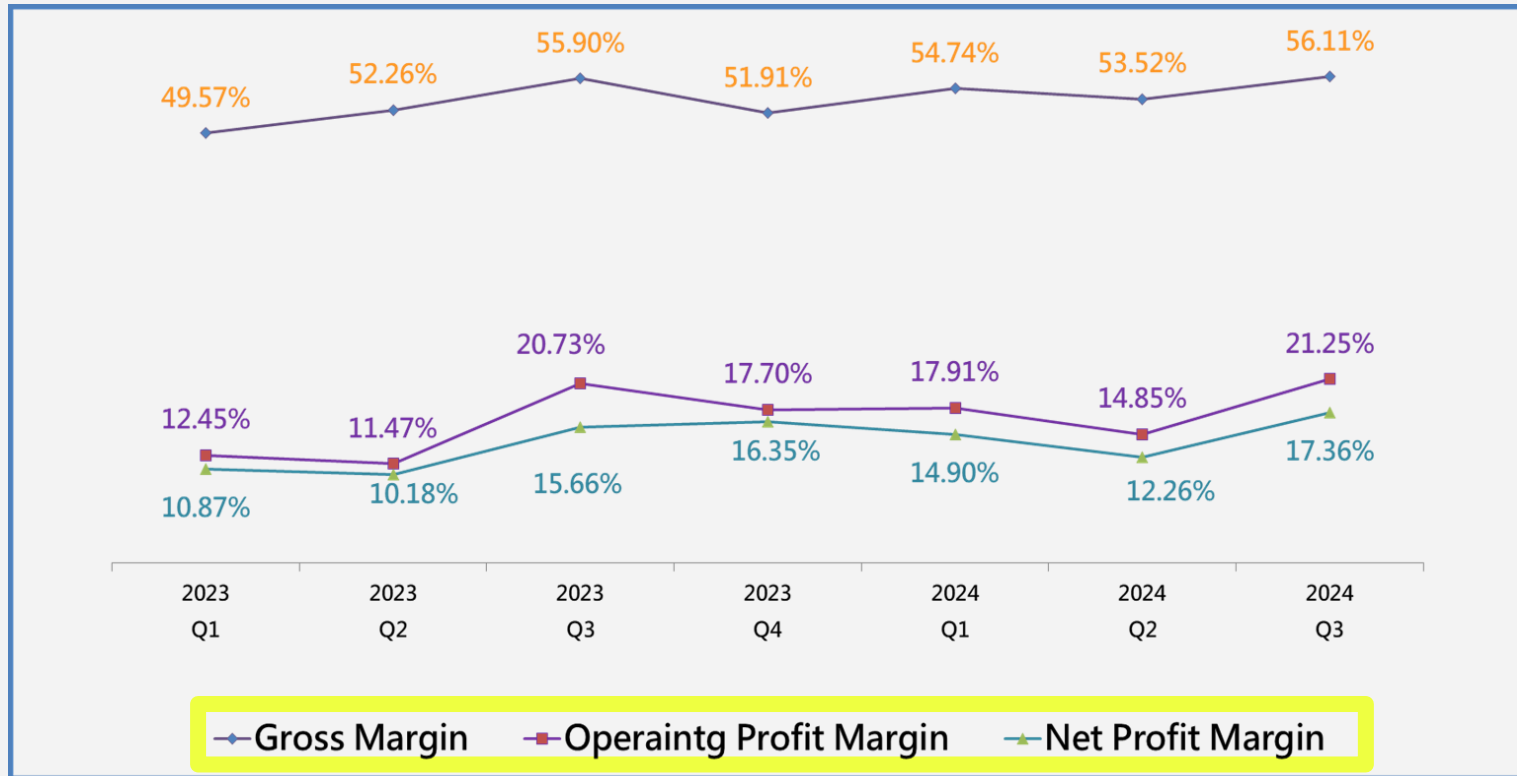


Unit : In thousands of NTD

	1-3Q/2024	1-3Q/2023	YoY	2023
Operating Revenue	615,013	557,537	10.31%	764,815
Cost of Goods Sold (COGS)	277,646	262,969	5.58%	362,649
Gross Profit	337,367	294,568	14.53%	402,166
Gross Profit Margin	54.86%	52.83%	-	52.58%
Operating Expenses	225,651	209,241	7.84%	280,159
Operating Income	111,716	85,327	30.93%	122,007
Operating Profit Margin	18.16%	15.30%	-	15.95%
Non-operating Income and Expenses	4,260	2,740	55.47%	3,325
Net Profit After Tax	92,043	69,595	32.26%	103,487
Net Profit Margin After Tax	14.97%	12.48%	-	13.53%
Attributable to the Company	92,200	69,718	32.25%	103,644
Earnings Per Share (NTD)	4.87	3.68	32.34%	5.48

Simplified Income Statement

Profitability



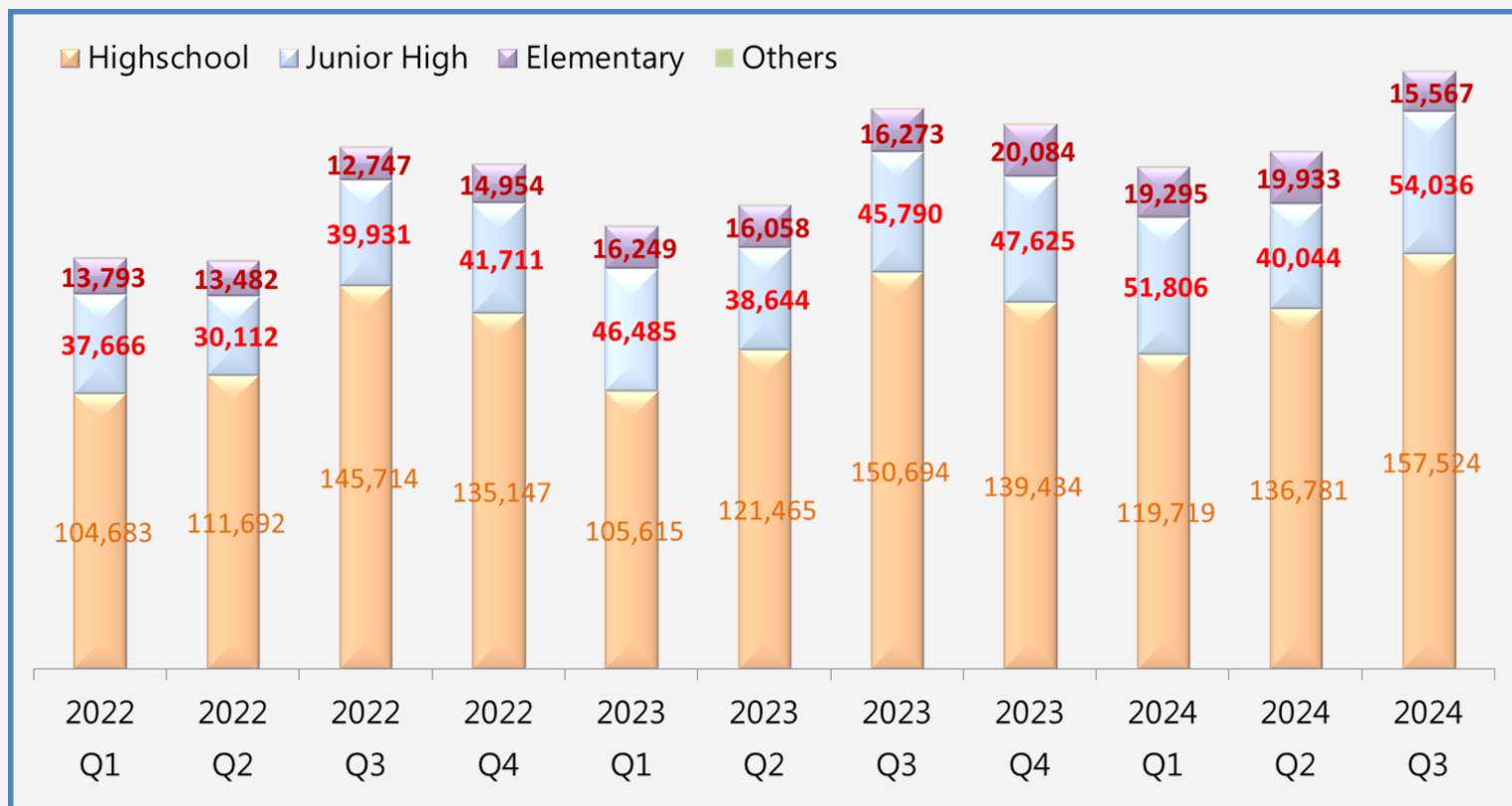
各季營收及
EPS

Revenue 【in Thousands】	Q1	Q2	Q3	Q4	Total
2024	190,893	196,835	227,285		615,013
2023	168,417	176,258	212,862	207,278	764,815
2022	156,229	155,352	198,724	191,952	702,257

EPS	Q1	Q2	Q3	Q4	Total
2024	1.51	1.27	2.09		4.87
2023	0.96	0.93	1.79	1.80	5.48
2022	0.84	0.59	1.68	1.05	4.16

Revenue
distribution
across various
business units

Unit: In thousands of NTD



Dividend Policy

Unit: NTD, %

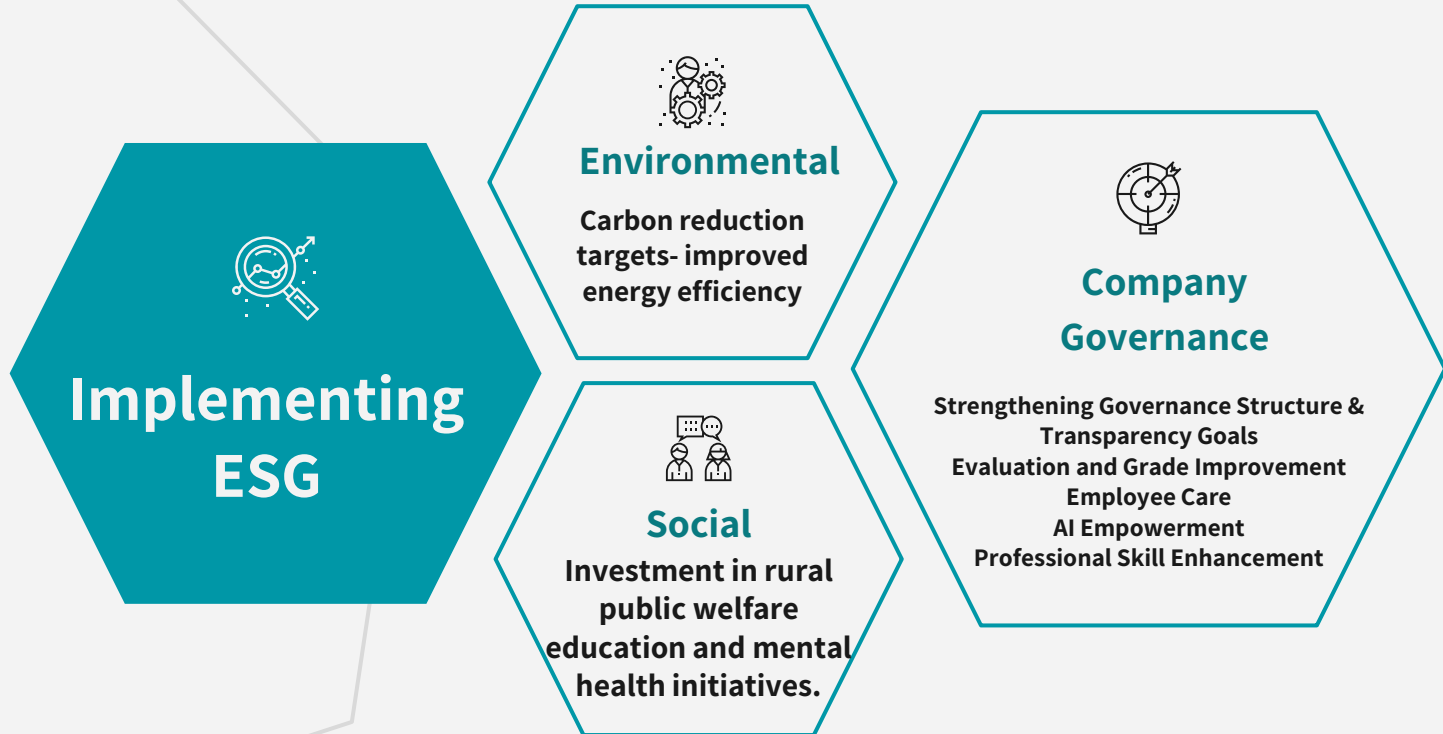
	2021	2022	2023
Earnings Per Share (EPS)	3.02	4.16	5.48
Stock Dividend	-	-	-
Cash Dividend	3.0	3.3	4.68
Total Dividend Distributed	3.0	3.3	4.68
Dividend Payout Ratio	99%	79%	85%
Return on Equity (ROE)	7.07%	9.90%	12.43%
Return on Assets (ROA)	4.71%	6.40%	7.83%

The image is a composite graphic. On the left, a large black triangle points towards the center. The background on the right is a photograph of a hand holding a white paper airplane, silhouetted against a vibrant sunset sky with hues of orange, pink, and purple. The overall composition suggests themes of aspiration, future, and progress.

03

Future Prospects

1. Management Aspects



2. Brand Value Enhancement & Creation of New Value

"Maximizing Brand Value: Strengthening external public relations and packaging, while focusing on internal marketing strategies."

Following the demand for direct operations in “Chen Li Mathematics”, “Li Zhe Chemistry”, “Zhang Yang Physics”, and “Li Yan Chinese”, we aim to expand the market share of “Jiang Mengxi 、Yin Qin science and biology” courses and that of our very own “Prime English”.

We will also explore external collaborations with junior high and elementary schools.

Leveraging external channels to create new growth momentum.



3. Expanding into the junior high and elementary school sectors



Through direct operations, acquisitions, joint ventures and various collaborations, we will expand regional junior high school tutoring centers and elementary after-school care.

We aim to extend the lifetime value of our customers by delving into younger age groups, expanding our market share, and setting growth targets.

Project teams will conduct field research, location selection, and staff training.

Seasonal goals will be set to foster annual growth, contributing to the overall revenue scale of the group.

4. Expanding the collaboration model for private junior high and elementary schools

The number of partnered private schools has increased exponentially in 2024, reflecting higher market demand for core subjects in mathematics and science.

We offer specialized courses and exceptional teaching resources thereby achieving outstanding results and impressive rankings in national competitions. The effect of such provisions can be recognized in the increase in competitiveness in private schools pertaining to their admission and enrollment demands.

In addition to regular daytime classes, winter and summer camps will also contribute significant profits.





5. Establishment of a Chinese-language platform for Southeast Asian migrant workers

- Integrating manpower agencies and Indonesian migrant worker training centers.
- Enhancing Chinese language proficiency and caregiving quality.
- Addressing Taiwan's needs while optimizing migrant worker services.
- Developing mathematics education and Chinese language training.
- Creating a comprehensive learning ecosystem as a new growth engine for the group.





Thank You

2024.12.18